GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:6309
ANSWERED ON:05.05.2000
REVIVAL OF HINDUSTAN PHOTO FILM
C. KRISHNAN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the employees of Hindustan Photo Film Company at Ooty in Tamil Nadu have not got their salaries yet;

(b) if so, by when the salary and other dues are proposed to be paid to the employees;

(c) whether the Government are aware that the said undertaking needs a complete restructuring;

(d) if so, the amount allocated and other details for revamping of the company; and

(e) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

(DR. VALLABHBHAI KATHIRIA)

(a) &(b): The case of Hindustan Photo Films Manufacturing Company Ltd. isbefore the BIFR.The employees of the Company are being paid an advance against salary equivalent to 52.95% of their gross salary.

(c) to (e): Forming a Joint Venture (JV) is being contemplated in an effortto revive the Company under the aegis of the BIFR.This Ministry have been making efforts in concert with the Operating Agency (ICICI), the Consultantand the management of HPF to convert the Company into a JV. However, efforts at locating a JV partner have not succeeded so far.